

Compliance and fraud risk assessment services

What is your organization's risk for fraud, waste, and abuse?

Are you confident that you're at low risk because:



You have a great team of employees you trust



You have policies and procedures that have been in place for years



You have checks and balances performed by knowledgeable employees using manually developed Excel tools



You have never had any fraud detected before



All the vulnerable processes are supported by written policies and procedures with strong internal controls and the organization periodically tests and verifies that the internal controls are working as planned

Unless you answered #5, we recommend considering assessing operational risks.

BerryDunn's diverse team of experienced Certified Fraud Examiners (CFEs), Certified Public Accountants (CPAs), and information systems experts can help your organization assess current fraud risks, detect and quantify past fraud damages, and mitigate future potential for fraud, waste, and abuse.

Why do you need a compliance and fraud risk assessment?

The Association of Certified Fraud Examiners (ACFE) reports in their 2022 Report to the Nations that the median loss a local government suffered in recent years from occupational fraud was \$125,000, whereas the median loss for a state government was \$56,000. This indicates that local government may be more susceptible to larger damage from fraud.

Non-compliance does not necessarily lead to fraud; however, it often results in waste and abuse. Identification of high-risk areas through our compliance and fraud risk assessment will help your organization prioritize the use of your restricted and valuable human and monetary resources to protect your constituents' tax monies.

We can help you mitigate risk

BerryDunn's approach to risk assessment involves identifying areas of high risk by reviewing policies and procedures and applicable laws and regulations, interviewing key personnel, and conducting walk-throughs.

Our team will familiarize ourselves with your unique environment and circumstances so that we can develop recommendations that are practical, achievable, and sustainable.

Yoko leads BerryDunn's **Compliance and Risk Management Practice**, which focuses on compliance assurance services to assess the extent to which our clients have proper controls in place to meet applicable requirements to protect their resources from waste, abuse, and fraud, and to help them improve their accountability and operational efficiency. Since joining BerryDunn in 2012, Yoko has been helping state and local government clients strengthen internal controls and improve business processes while maintaining compliance.

Learn more about how BerryDunn can help.
Contact Yoko McCarthy for more information.



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With offices and employees located in 40+ states—wherever you are based, we look forward to working together.

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